

Oglethorpe Power Corporation

EI ESG/SUSTAINABILITY REPORTING TEMPLATE

Oglethorpe Power Corporation has selected the voluntary Environmental, Social, Governance (ESG) and Sustainability reporting template developed by the Edison Electric Institute (EII) to provide summary ESG information on our generation portfolio in a consistent format across the electric utility sector. Our reporting template includes data on Oglethorpe Power and our related companies, Smarr EMC and Green Power EMC. This report provides quantitative sustainability metrics for voluntary use consistent with the sustainability reporting template developed by EII. We intend to publish this information on an annual basis.

Our 2024 ESG Report provides comprehensive information about our ESG-related efforts and is available at www.opc.com/ESG.

For 50 years, Oglethorpe Power has proudly served 38 consumer-owned, not-for-profit Electric Membership Cooperatives (EMCs) that provide retail electric service to millions of Georgians. We are one of the largest energy producers in Georgia and the largest generation cooperative in the United States.

In 2023, Oglethorpe Power supplied 68% of our member EMCs' electricity requirements. For the remainder of their energy needs, our members have power supply contracts with other suppliers and power marketers. To deliver our portion of our members' power requirements, Oglethorpe Power owns and operates a diverse portfolio of nuclear, natural gas, pumped-storage hydro and coal resources.

Many of our member EMCs are experiencing significant growth across all sectors: residential, commercial and industrial demand. Oglethorpe Power is making strategic investments in our energy resources to meet the needs of our member EMCs reliably and affordably. In 2023, our annual generation increased by 51%¹ since 2005. Looking ahead to 2025, we anticipate a 68%¹ increase compared to 2005.

The year 2024 marked the completion of the Plant Vogtle expansion project, adding 670 megawatts of emission-free capacity to our portfolio and establishing Oglethorpe Power as a co-owner of the largest generator of clean energy in the United States. In addition to our investment in around-the-clock nuclear energy, over the last 15 years, we have strategically increased our investment in efficient and reliable natural gas, with eight acquisitions representing more than 3,600 megawatts of our diverse portfolio. This shift has helped enable a 71% reduction in coal generation compared to 2005.

Even while we change and grow our portfolio, energy demand continues to rise. In July 2024, we announced plans to build two new highly efficient natural gas projects in Georgia, adding approximately 1,500 megawatts of capacity. We're also actively pursuing federal funding opportunities for reliability and clean energy projects in collaboration with our related companies.

Green Power EMC, which serves our same 38 member EMCs, procures renewable generation for the cooperative network. In 2023, a combination of renewables from Green Power EMC and other sources provided our members with more than 2,100 megawatts of renewable energy capacity, of which solar comprised nearly 71%.

With our substantial investment in clean nuclear power, our members' growing renewable resources and our reduced coal generation, we anticipate that in 2025, emission-free energy will account for nearly 50%¹ of the energy generated by Oglethorpe Power and provided by our related companies. Simultaneously, our collective carbon dioxide emissions intensity rate is expected to decline by 41%¹ compared to 2005.

For half a century, Oglethorpe Power has delivered on our mission to generate reliable and affordable power for our member EMCs. As we reflect on the past 50 years and look ahead to the future, our strategic generation investments, commitment to reliable and affordable electric service and dedication to cleaner energy will ensure that we are well-positioned to meet the expanding and evolving needs of the Georgia communities our member EMCs serve.

¹ Includes Oglethorpe Power, Smarr EMC and Green Power EMC resources. Smarr EMC and Green Power EMC are related companies to Oglethorpe Power. Smarr EMC is owned by 35 of our 38 members and owns two simple-cycle natural gas plants for which Oglethorpe Power provides management, operations and administrative services. Each of our 38 members is also a member-owner of Green Power EMC, a not-for-profit renewable energy cooperative that procures renewable energy resources for its members.

RESOURCES

Access our 2024 ESG Report online at opc.com/ESG

Other Oglethorpe Power Resources:

[Investor Relations](#)

- SEC Filings
- Code of Conduct
- Green Bond Framework

[Safety Policy](#)

News Releases:

[Georgia Selected as GRIP Grant Recipient](#)

[Oglethorpe Power Celebrates Completion of the Vogtle Expansion Project](#)

[Oglethorpe Power Acquires Highly-Efficient Natural Gas-Fired Combustion Turbine Generation Plant in Walton County](#)

[Oglethorpe Power Announces New Generation Projects to Support Georgia's Rising Electricity Demands](#)

Renewables:

[Green Power EMC](#)

Disclaimer

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Electric Company ESG/Sustainability Quantitative Information

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Operating Company(s): Oglethorpe Power Corporation (OPC)
Business Type(s): Generation Cooperative
State(s) of Operation: Georgia
State(s) with RPS Programs: None
Regulatory Environment: None
Disclaimer:

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Report Date: 9/1/24

Ref. No.	Refer to the 'EEI Definitions' tab for more information on each metric	Baseline	2021	2022	2023	Future Year	Comments, Links, Additional Information and Notes	
		2005				2025		
Portfolio								
1.i	Owned Summer Generation Capacity at end of year (MW)	5,271	7,627	7,104	7,792	8,612	Wholly-owned and co-owned (% ownership) Summer Planning Reserve Capacity (10-K filings). Capacity decreases in 2022 due to retirement of Plant Wansley in August 2022. In 2022, acquisition of two simple cycle units at Washington County Power in December 2022 is e Capacity increases in 2025 following completion of Vogtle Units 3 and 4. Simple-cycle units with dual fuel capabilities are included only in the Natural Gas capacity.	
1.1.i	Coal	1,556	1,553	1,030	1,030	1,030		
1.2.i	Natural Gas	1,792	4,041	4,041	4,394	4,879		
1.3.i	Nuclear	1,216	1,216	1,216	1,551	1,886		
1.4.i	Petroleum	0	0	0	0	0		
1.5.i	Total Renewable Energy Resources	707	817	817	817	817		
1.5.1.i	Biomass	0	0	0	0	0		
1.5.2.i	Landfill	0	0	0	0	0		
1.5.3.i	Hydroelectric	707	817	817	817	817		
1.5.4.i	Solar	0	0	0	0	0		
1.5.5.i	Wind	0	0	0	0	0		
1.6.i	Other	0	0	0	0	0		
1.ii	Related Company Summer Generation Capacity at end of year (MW)	722	1,141	1,317	1,489	1,569		Related Companies are Smarr EMC and Green Power EMC. Smarr EMC. Green Power EMC. Excludes member direct power purchases from other renewable providers.
1.1.ii	Coal	0	0	0	0	0		
1.2.ii	Natural Gas	717	733	733	733	733		
1.3.ii	Nuclear	0	0	0	0	0		
1.4.ii	Petroleum	0	0	0	0	0		
1.5.ii	Total Renewable Energy Resources	5	408	584	757	837		
1.5.1.ii	Biomass	0	16	16	16	16		
1.5.2.ii	Landfill	3	14	14	14	14		
1.5.3.ii	Hydroelectric	2	2	2	2	2		
1.5.4.ii	Solar	0	376	552	724	804		
1.5.5.ii	Wind	0	0	0	0	0		
1.6.ii	Other	0	0	0	0	0		
2	Owned + Related Company Net Generation for the data year (MWh)	21,622,936	27,873,259	29,817,846	32,605,565	36,324,675	Sum of owned, co-owned and related company generation.	
2.1	Coal	10,984,264	2,559,235	2,856,494	3,166,368	3,378,254		
2.2	Natural Gas	1,161,163	14,269,230	15,659,566	16,806,494	15,514,484		
2.3	Nuclear	9,460,303	10,171,948	10,206,060	11,122,301	15,264,155		
2.4	Petroleum	0	0	0	0	0		
2.5	Total Renewable Energy Resources	17,206	872,846	1,095,726	1,510,402	2,167,781		
2.5.1	Biomass	0	116,694	114,173	123,979	119,493		
2.5.2	Landfill	16,624	79,010	70,117	82,658	85,414		
2.5.3	Hydroelectric	582	7,931	6,463	6,437	6,289		
2.5.4	Solar	0	669,211	904,973	1,297,328	1,956,585		
2.5.5	Wind	0	0	0	0	0		



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State(s) with RPS Programs: None
Regulatory Environment: None
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Ref. No.	Refer to the 'EEI Definitions' tab for more information on each metric	Baseline				Future Year	Comments, Links, Additional Information and Notes
		2005	2021	2022	2023	2025	
2.6	Other	0	0	0	0	0	
2.i	Owned Net Generation for the data year (MWh)	21,539,058	26,480,014	27,987,395	30,515,961	33,760,444	Wholly-owned and co-owned generation.
2.1.i	Coal	10,984,264	2,559,235	2,856,494	3,166,368	3,378,254	
2.2.i	Natural Gas	1,094,491	13,748,831	14,924,841	16,227,292	15,118,035	Excludes two simple cycle units at Washington County Power acquired in December 2022.
2.3.i	Nuclear	9,460,303	10,171,948	10,206,060	11,122,301	15,264,155	
2.4.i	Petroleum	0	0	0	0	0	Four simple-cycle units are dual fuel and are included in the Natural Gas generation.
2.5.i	Total Renewable Energy Resources	0	0	0	0	0	
2.5.1.i	Biomass	0	0	0	0	0	
2.5.2.i	Landfill	0	0	0	0	0	
2.5.3.i	Hydroelectric	0	0	0	0	0	Pumped storage energy is excluded, consistent with 10-K filings.
2.5.4.i	Solar	0	0	0	0	0	
2.5.5.i	Wind	0	0	0	0	0	
2.6.i	Other	0	0	0	0	0	
2.ii	Related Company Net Generation for the data year (MWh)	83,878	1,393,245	1,830,451	2,089,604	2,564,231	Related Companies are Smarr EMC and Green Power EMC.
2.1.ii	Coal	0	0	0	0	0	
2.2.ii	Natural Gas	66,672	520,399	734,725	579,202	396,449	Smarr EMC.
2.3.ii	Nuclear	0	0	0	0	0	
2.4.ii	Petroleum	0	0	0	0	0	
2.5.ii	Total Renewable Energy Resources	17,206	872,846	1,095,726	1,510,402	2,167,781	Green Power EMC. Excludes member direct power purchases from other renewable providers.
2.5.1.ii	Biomass	0	116,694	114,173	123,979	119,493	
2.5.2.ii	Landfill	16,624	79,010	70,117	82,658	85,414	
2.5.3.ii	Hydroelectric	582	7,931	6,463	6,437	6,289	
2.5.4.ii	Solar	0	669,211	904,973	1,297,328	1,956,585	
2.5.5.ii	Wind	0	0	0	0	0	
2.6.ii	Other	0	0	0	0	0	
3	Capital Expenditures and Energy Efficiency (EE)						
3.1	Total Annual Capital Expenditures (millions, nominal dollars)	\$ 74	\$ 1,530	\$ 1,264	\$ 547	\$ 1,128	Expenditures exclude related companies (Smarr EMC and Green Power EMC).
3.2	Incremental Annual Electricity Savings from EE Measures (MWh)	na	na	na	na	na	OPC is a generation cooperative and has no retail customers or EE Measures.
3.3	Incremental Annual Investment in Electric EE Programs (nominal dollars)	na	na	na	na	na	OPC is a generation cooperative and has no retail customers or EE Programs.
4	Retail Electric Customer Count (at end of year)	na	na	na	na	na	OPC is a generation cooperative and has no retail customers.
4.1	Commercial						
4.2	Industrial						
4.3	Residential						



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Emissions								
5	GHG Emissions: Carbon Dioxide (CO2) and Carbon Dioxide Equivalent (CO2e)							
5.1	Owned Generation (1) (2) (3)						Wholly-owned and co-owned facilities.	
5.1.1	Carbon Dioxide (CO2)							
5.1.1.1	Total Owned Generation CO2 Emissions (MT)	10,414,667	8,143,968	9,087,508	9,886,048	10,050,262		
5.1.1.2	Total Owned Generation CO2 Emissions Intensity (MT/Net MWh)	0.484	0.308	0.325	0.324	0.298		
5.1.2	Carbon Dioxide Equivalent (CO2e)							
5.1.2.1	Total Owned Generation CO2e Emissions (MT)	10,495,206	8,169,503	9,115,951	9,918,490	na		
5.1.2.2	Total Owned Generation CO2e Emissions Intensity (MT/Net MWh)	0.487	0.309	0.326	0.325	na		
5.2	Related Companies (4)						Related Companies are Smarr EMC and Green Power EMC. (Excludes emissions from Green Power EMC renewables with capacity < 25 MW.)	
5.2.1	Carbon Dioxide (CO2)							
5.2.1.1	Total Affiliate CO2 Emissions (MT)	42,376	334,526	488,173	373,506	241,563		
5.2.1.2	Total Affiliate Generation CO2 Emissions Intensity (MT/Net MWh)	0.505	0.240	0.267	0.179	0.094		
5.2.2	Carbon Dioxide Equivalent (CO2e)							
5.2.2.1	Total Affiliate Generation CO2e Emissions (MT)	42,419	334,866	488,669	373,886	na		
5.2.2.2	Total Affiliate Generation CO2e Emissions Intensity (MT/Net MWh)	0.506	0.240	0.267	0.179	na		
5.3	Owned Generation + Related Companies Generation							
5.3.1	Carbon Dioxide (CO2)							
5.3.1.1	Total Owned + Affiliate Generation CO2 Emissions (MT)	10,457,044	8,478,495	9,575,681	10,259,554	10,291,825		
5.3.1.2	Total Owned + Affiliate Generation CO2 Emissions Intensity (MT/Net MWh)	0.484	0.304	0.321	0.315	0.283		
5.3.2	Carbon Dioxide Equivalent (CO2e)							
5.3.2.1	Total Owned + Affiliate Generation CO2e Emissions (MT)	10,537,626	8,504,369	9,604,620	10,292,377	na		
5.3.2.2	Total Owned + Affiliate Generation CO2e Emissions Intensity (MT/Net MWh)	0.487	0.305	0.322	0.316	na		
5.4	Non-Generation CO2e Emissions of Sulfur Hexafluoride (SF6) (5)						Reporting is not required for OPC and related companies.	
5.4.1	Total CO2e emissions of SF6 (lbs)	na	na	na	na	na		
5.4.2	Leak rate of CO2e emissions of SF6 (lbs/Net MWh)							
6	Nitrogen Oxide (NOx), Sulfur Dioxide (SO2), Mercury (Hg)							
6.1	Generation basis for calculation (6)	Total						Includes all owned, co-owned and related company generation and emissions. (Excludes emissions from Green Power EMC with capacity < 25 MW.)
6.2	Nitrogen Oxide (NOx)							
6.2.1	Total NOx Emissions (MT)	8,688	1,909	2,908	3,205	5,622		
6.2.2	Total NOx Emissions Intensity (MT/Net MWh)	0.000402	0.000069	0.000098	0.000098	0.000155		



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Regulatory Environment:
Disclaimer:

Oglethorpe Power Corporation (OPC)
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 Generation Cooperative
 Georgia
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		2005	2021	2022	2023	2025	
6.3	Sulfur Dioxide (SO₂)						
6.3.1	Total SO ₂ Emissions (MT)	47,159	569	490	302	343	
6.3.2	Total SO ₂ Emissions Intensity (MT/Net MWh)	0.002181	0.000020	0.000016	0.000009	0.000009	
6.4	Mercury (Hg)						
6.4.1	Total Hg Emissions (kg)	270.6	5.1	3.6	4.9	4.9	
6.4.2	Total Hg Emissions Intensity (kg/Net MWh)	0.0000125	0.0000002	0.0000001	0.0000002	0.0000001	

Notes

- (1) Generation and emissions are adjusted for equity ownership share to reflect the percentage of output owned by reporting entity.
- (2) CO₂ and CO₂e emissions intensity should be reported using total system generation (net MWh) based on EEI GHG worksheet.
- (3) As reported to EPA under the mandatory GHG Reporting Protocols (40 CFR Part 98, Subparts C and D).
- (4) Purchased power emissions should be calculated using the most relevant and accurate of the following methods:
 - For direct purchases, such as PPAs, use the direct emissions data as reported to EPA.
 - For market purchases where emissions are unknown, use applicable regional or national emissions rate:
 - ISO/RTO-level emission factors
 - Climate Registry emission factors
 - E-Grid emission factors
- (5) As reported to EPA under the mandatory GHG Reporting Protocols (40 CFR Part 98, Subpart DD).
- (6) Indicate the generation basis for calculating SO₂, NO_x, and Hg emissions and intensity.
 - Fossil: Fossil Fuel Generation Only
 - Total: Total System Generation
 - Other: Other (please specify in comment section)



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Resources

7	Human Resources						OPC employees, including support to related companies.
7.1	Total Number of Employees	na	320	323	337	na	
7.2	Percentage of Women in Total Workforce	na	26%	27%	26%	na	
7.3	Percentage of Minorities in Total Workforce	na	19%	20%	21%	na	
7.4	Total Number on Board of Directors/Trustees	na	12	12	12	na	
7.5	Percentage of Women on Board of Directors/Trustees	na	0%	0%	0%	na	
7.6	Percentage of Minorities on Board of Directors/Trustees	na	0%	0%	0%	na	
7.6.1	Total Number of Executive/Senior Level Officials and Managers	5	7	7	7	na	
7.6.2	Percentage of Women on Executive/Senior Level Officials and Managers	40%	57%	57%	57%	na	
7.6.3	Percentage of Minorities on Executive/Senior Level Officials and Managers	na	14%	14%	14%	na	
7.6.4	Percentage of Military Workforce	na	21%	21%	21%	na	
7.7	Employee Safety Metrics						
7.7.1	Recordable Incident Rate	1.2	0.0	1.2	0.6	na	
7.7.2	Lost-time Case Rate	0.0	0.0	0.6	0.6	na	
7.7.3	Days Away, Restricted, and Transfer (DART) Rate	0.0	0.0	0.6	0.6	na	
7.7.4	Work-related Fatalities	0.0	0.0	0.0	0.0	na	
8	Owned Fresh Water Resources used in Thermal Power Generation Activities						Wholly-owned and co-owned thermal power generation facilities .
8.1	Water Withdrawals - Consumptive (Millions of Gallons)	na	10,527	12,853	10,377	na	Co-owned facilities based on OPC's % ownership. Grey water excluded.
8.2	Water Withdrawals - Non-Consumptive (Millions of Gallons)	na	7,914	8,005	8,962	na	Co-owned facilities based on OPC's % ownership. Grey water excluded.
8.3	Water Withdrawals - Consumptive Rate (Millions of Gallons/Net MWh)	na	0.000414	0.000491	0.000357	na	
8.4	Water Withdrawals - Non-Consumptive Rate (Millions of Gallons/Net MWh)	na	0.000311	0.000306	0.000308	na	
9.i	Owned Waste Products						Wholly-owned and co-owned facilities.
9.1.i	Amount of Hazardous Waste Manifested for Disposal (MT)	na	0.98	1.13	0.69	na	
9.2.i	Percent of Coal Combustion Products Beneficially Used	na	64%	74%	89%	na	Includes coal ash and excludes gypsum.
9.ii	Owned + Smarr EMC Waste Products						Owned and Smarr EMC facilities.
9.1.ii	Amount of Hazardous Waste Manifested for Disposal (MT)	na	1.02	1.13	2.30	na	
9.2.ii	Percent of Coal Combustion Products Beneficially Used	na	64%	74%	89%	na	