

Oglethorpe Power Corporation

EI ESG/SUSTAINABILITY REPORTING TEMPLATE

Oglethorpe Power Corporation has selected the voluntary Environmental, Social, Governance (ESG) and Sustainability reporting template developed by the Edison Electric Institute (EII) to provide summary ESG information on our generation portfolio in a consistent format across the electric utility sector. Our reporting template includes data on Oglethorpe Power and our related companies, Smarr EMC and Green Power EMC. This report provides quantitative sustainability metrics for voluntary use that are consistent with the sustainability reporting template developed by EII. We intend to publish this information on an annual basis.

Our 2023 ESG Report provides comprehensive information about our ESG-related efforts and can be accessed at www.opc.com/ESG.

For nearly 50 years, Oglethorpe Power has proudly served 38 consumer-owned, not-for-profit electric cooperatives. Those cooperatives provide retail electric service to more than four million Georgians, many of whom reside in rural parts of the state where affordable and reliable electricity is the backbone of daily life and economic well-being.

In 2022, Oglethorpe Power supplied 61% of our members' electricity requirements. For the remainder of their energy needs, our members have power supply contracts with other suppliers and power marketers. To deliver our portion of our members' power requirements, Oglethorpe Power owns and operates a diverse portfolio of nuclear, natural gas, pumped-storage hydro and coal resources.

Oglethorpe Power continues to reshape and grow our generation portfolio to meet the increasing electricity demands of Georgia homes and businesses. Our annual generation increased by 38%¹ in 2022 compared to 2005, and we're projecting 61%¹ growth in 2025.

As part of our strategy to meet this growing demand, we've acquired lower-carbon emitting natural gas-fired assets in Georgia, including the most recent acquisitions of three simple-cycle peaking units in 2022 and 2023. This shift has helped enable a 74%¹ reduction in coal generation compared to 2005.

We are a proud co-owner in the development of Plant Vogtle Units 3 and 4, one of the largest clean energy projects in the nation. With the recent commercial operation of Unit 3, we've increased our emission-free capacity with reliable and clean nuclear energy that will power Georgians for decades. Unit 4 is expected to achieve commercial operation in 2024, and in 2025, nuclear power is projected to account for more than 43%¹ of our diverse resource mix.

Green Power EMC, which serves our same 38 members, sources renewable generation in Georgia for the cooperative network. In 2022, its portfolio exceeded 500 megawatts of solar capacity and is projected to grow to more than 800 megawatts in the next two years.

With our substantial investment in clean nuclear power, growing renewable resources and our reduced coal generation, we anticipate that in 2025, emission-free energy will account for nearly 50%¹ of the energy generated by Oglethorpe Power and provided by our related companies. Simultaneously, our collective carbon dioxide emissions intensity rate is expected to decline by 47%¹ compared to 2005.

In collaboration with our related companies, Oglethorpe Power is pursuing federal funding opportunities for grid resiliency and reliability projects. In October 2023, we were notified by the U.S. Department of Energy that Georgia was selected as a grant recipient of the Grid Resilience and Innovation Partnership Program, with our proposed projects representing the third largest award of the nation's recipients.

As the energy industry navigates the transition to cleaner resources, Oglethorpe Power is committed to a thoughtful approach to reducing carbon emissions, encouraging electrification and advancing toward a more sustainable future. This commitment is outlined in our 2023 Environmental, Social and Governance Report, which also highlights our unwavering dedication to delivering cost-effective, reliable and resilient electricity that our members and their consumers can rely on.

¹ Includes Oglethorpe Power, Smarr EMC and Green Power EMC resources. Smarr EMC and Green Power EMC are related companies to Oglethorpe Power. Smarr EMC is owned by 35 of our 38 members and owns two simple-cycle natural gas plants for which Oglethorpe Power provides management, operations and administrative services.

RESOURCES

Access our 2023 ESG Report online at www.opc.com/ESG.

Other Oglethorpe Power Resources:

- [Investor Relations](#)
 - Code of Conduct
 - Safety Policy
 - SEC Filings
- [News Release: Georgia Selected as GRIP Grant Recipient](#)

Renewables:

- [Green Power EMC](#)

Industry Resources:

- [EPRI/NEI: Advanced Reactor Roadmap, Phase 1: North America](#)
- [U.S. Department of Energy: Pathways to Commercial Liftoff](#)

Disclaimer

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Electric Company ESG/Sustainability Quantitative Information

Parent Company:
Operating Company(s):
Business Type(s):
State(s) of Operation:
State(s) with RPS Programs:
Regulatory Environment:
Disclaimer:

Oglethorpe Power Corporation (OPC)
 Oglethorpe Power Corporation (OPC)
 Generation Cooperative
 Georgia
 None

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Report Date: 10/1/23

Ref. No.	Refer to the 'EEI Definitions' tab for more information on each metric	Baseline				Future Year	Comments, Links, Additional Information and Notes
		2005	2020	2021	2022	2025	
Portfolio							
1.i	Owned Summer Generation Capacity at end of year (MW)	5,271	7,125	7,627	7,104	8,173	Wholly-owned and co-owned (% ownership) Summer Planning Reserve Capacity (10-K filings). Capacity decreases in 2022 due to retirement of Plant Wansley in August 2022. In 2022, acquisition of two simple cycle units at Washington County Power in December 2022 is excluded. Capacity increases in 2025 following completion of Vogtle Units 3 and 4. Simple-cycle units with dual fuel capabilities are included only in the Natural Gas capacity.
1.1.i	Coal	1,556	1,553	1,553	1,030	1,030	
1.2.i	Natural Gas	1,792	3,539	4,041	4,041	4,440	
1.3.i	Nuclear	1,216	1,216	1,216	1,216	1,886	
1.4.i	Petroleum	0	0	0	0	0	
1.5.i	Total Renewable Energy Resources	707	817	817	817	817	
1.5.1.i	Biomass	0	0	0	0	0	
1.5.2.i	Landfill	0	0	0	0	0	
1.5.3.i	Hydroelectric	707	817	817	817	817	
1.5.4.i	Solar	0	0	0	0	0	
1.5.5.i	Wind	0	0	0	0	0	
1.6.i	Other	0	0	0	0	0	
1.ii	Related Company Summer Generation Capacity at end of year (MW)	722	1,058	1,141	1,317	1,570	
1.1.ii	Coal	0	0	0	0	0	
1.2.ii	Natural Gas	717	738	733	733	733	
1.3.ii	Nuclear	0	0	0	0	0	
1.4.ii	Petroleum	0	0	0	0	0	
1.5.ii	Total Renewable Energy Resources	5	320	408	584	837	
1.5.1.ii	Biomass	0	16	16	16	16	
1.5.2.ii	Landfill	3	14	14	14	14	
1.5.3.ii	Hydroelectric	2	2	2	2	2	
1.5.4.ii	Solar	0	287	376	552	805	
1.5.5.ii	Wind	0	0	0	0	0	
1.6.ii	Other	0	0	0	0	0	
2	Owned + Related Company Net Generation for the data year (MWh)	21,622,936	24,067,011	27,873,259	29,817,666	34,781,707	Sum of owned, co-owned and related company generation.
2.1	Coal	10,984,264	1,137,027	2,559,235	2,856,494	2,751,077	
2.2	Natural Gas	1,161,163	12,521,842	14,269,230	15,659,562	14,783,486	
2.3	Nuclear	9,460,303	9,832,564	10,171,948	10,206,060	15,087,050	
2.4	Petroleum	0	0	0	0	0	
2.5	Total Renewable Energy Resources	17,206	575,579	872,846	1,095,550	2,160,095	
2.5.1	Biomass	0	120,419	116,694	114,173	118,486	
2.5.2	Landfill	16,624	91,095	79,010	70,117	86,051	
2.5.3	Hydroelectric	582	9,390	7,931	6,463	6,641	
2.5.4	Solar	0	354,675	669,211	904,797	1,948,917	
2.5.5	Wind	0	0	0	0	0	
2.6	Other	0	0	0	0	0	



Electric Company ESG/Sustainability Quantitative Information

Parent Company: Oglethorpe Power Corporation (OPC)
Operating Company(s): Oglethorpe Power Corporation (OPC)
Business Type(s): Generation Cooperative
State(s) of Operation: Georgia
State(s) with RPS Programs: None
Regulatory Environment:
Disclaimer:

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Ref. No.	Refer to the 'EEI Definitions' tab for more information on each metric	Baseline				Future Year	Comments, Links, Additional Information and Notes
		2005	2020	2021	2022	2025	
2.i	Owned Net Generation for the data year (MWh)	21,539,058	22,829,300	26,480,014	27,987,391	32,144,654	Wholly-owned and co-owned generation.
2.1.i	Coal	10,984,264	1,137,027	2,559,235	2,856,494	2,751,077	
2.2.i	Natural Gas	1,094,491	11,859,709	13,748,831	14,924,837	14,306,528	Excludes two simple cycle units at Washington County Power acquired in December 2022.
2.3.i	Nuclear	9,460,303	9,832,564	10,171,948	10,206,060	15,087,050	
2.4.i	Petroleum	0	0	0	0	0	Four simple-cycle units are dual fuel and are included in the Natural Gas generation.
2.5.i	Total Renewable Energy Resources	0	0	0	0	0	
2.5.1.i	Biomass	0	0	0	0	0	
2.5.2.i	Landfill	0	0	0	0	0	
2.5.3.i	Hydroelectric	0	0	0	0	0	Pumped storage energy is excluded, consistent with 10-K filings.
2.5.4.i	Solar	0	0	0	0	0	
2.5.5.i	Wind	0	0	0	0	0	
2.6.i	Other	0	0	0	0	0	
2.ii	Related Company Net Generation for the data year (MWh)	83,878	1,237,712	1,393,245	1,830,275	2,637,053	Related Companies are Smarr EMC and Green Power EMC.
2.1.ii	Coal	0	0	0	0	0	
2.2.ii	Natural Gas	66,672	662,133	520,399	734,725	476,958	Smarr EMC.
2.3.ii	Nuclear	0	0	0	0	0	
2.4.ii	Petroleum	0	0	0	0	0	
2.5.ii	Total Renewable Energy Resources	17,206	575,579	872,846	1,095,550	2,160,095	Green Power EMC. Excludes member direct power purchases from other renewable providers.
2.5.1.ii	Biomass	0	120,419	116,694	114,173	118,486	
2.5.2.ii	Landfill	16,624	91,095	79,010	70,117	86,051	
2.5.3.ii	Hydroelectric	582	9,390	7,931	6,463	6,641	
2.5.4.ii	Solar	0	354,675	669,211	904,797	1,948,917	
2.5.5.ii	Wind	0	0	0	0	0	
2.6.ii	Other	0	0	0	0	0	
3	Capital Expenditures and Energy Efficiency (EE)						
3.1	Total Annual Capital Expenditures (millions, nominal dollars)	\$ 74	\$ 1,315	\$ 1,530	\$ 1,264	\$ 497	Expenditures exclude related companies (Smarr EMC and Green Power EMC).
3.2	Incremental Annual Electricity Savings from EE Measures (MWh)	na	na	na	na	na	OPC is a generation cooperative and has no retail customers or EE Measures.
3.3	Incremental Annual Investment in Electric EE Programs (nominal dollars)	na	na	na	na	na	OPC is a generation cooperative and has no retail customers or EE Programs.
4	Retail Electric Customer Count (at end of year)	na	na	na	na	na	OPC is a generation cooperative and has no retail customers.
4.1	Commercial						
4.2	Industrial						
4.3	Residential						



Electric Company ESG/Sustainability Quantitative Information

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State(s) of Operation: Georgia
State(s) with RPS Programs: None
Regulatory Environment:
Disclaimer:

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Ref. No.	Refer to the 'EEI Definitions' tab for more information on each metric	Baseline	2020	2021	2022	Future Year	Comments, Links, Additional Information and Notes	
		2005				2025		
Emissions								
5	GHG Emissions: Carbon Dioxide (CO2) and Carbon Dioxide Equivalent (CO2e)							
5.1	Owned Generation (1) (2) (3)						Wholly-owned and co-owned facilities.	
5.1.1	Carbon Dioxide (CO2)							
5.1.1.1	Total Owned Generation CO2 Emissions (MT)	10,414,667	6,138,972	8,143,968	9,087,508	8,637,329		
5.1.1.2	Total Owned Generation CO2 Emissions Intensity (MT/Net MWh)	0.484	0.269	0.308	0.325	0.269		
5.1.2	Carbon Dioxide Equivalent (CO2e)							
5.1.2.1	Total Owned Generation CO2e Emissions (MT)	10,495,206	6,153,098	8,169,503	9,115,951	na		
5.1.2.2	Total Owned Generation CO2e Emissions Intensity (MT/Net MWh)	0.487	0.270	0.309	0.326	na		
5.2	Related Companies (4)						Related Companies are Smarr EMC and Green Power EMC. (Excludes emissions from Green Power EMC renewables with capacity < 25 MW.)	
5.2.1	Carbon Dioxide (CO2)							
5.2.1.1	Total Affiliate CO2 Emissions (MT)	42,376	439,015	334,526	488,173	289,411		
5.2.1.2	Total Affiliate Generation CO2 Emissions Intensity (MT/Net MWh)	0.505	0.355	0.240	0.267	0.110		
5.2.2	Carbon Dioxide Equivalent (CO2e)							
5.2.2.1	Total Affiliate Generation CO2e Emissions (MT)	42,419	439,461	334,866	488,669	na		
5.2.2.2	Total Affiliate Generation CO2e Emissions Intensity (MT/Net MWh)	0.506	0.355	0.240	0.267	na		
5.3	Owned Generation + Related Companies Generation							
5.3.1	Carbon Dioxide (CO2)							
5.3.1.1	Total Owned + Affiliate Generation CO2 Emissions (MT)	10,457,044	6,577,987	8,478,495	9,575,681	8,926,740		
5.3.1.2	Total Owned + Affiliate Generation CO2 Emissions Intensity (MT/Net MWh)	0.484	0.273	0.304	0.321	0.257		
5.3.2	Carbon Dioxide Equivalent (CO2e)							
5.3.2.1	Total Owned + Affiliate Generation CO2e Emissions (MT)	10,537,626	6,592,559	8,504,369	9,604,620	na		
5.3.2.2	Total Owned + Affiliate Generation CO2e Emissions Intensity (MT/Net MWh)	0.487	0.274	0.305	0.322	na		
5.4	Non-Generation CO2e Emissions of Sulfur Hexafluoride (SF6) (5)						Reporting is not required for OPC and related companies.	
5.4.1	Total CO2e emissions of SF6 (lbs)	na	na	na	na	na		
5.4.2	Leak rate of CO2e emissions of SF6 (lbs/Net MWh)							
6	Nitrogen Oxide (NOx), Sulfur Dioxide (SO2), Mercury (Hg)							
6.1	Generation basis for calculation (6)	Total						Includes all owned, co-owned and related company generation and emissions. (Excludes emissions from Green Power EMC with capacity < 25 MW.)
6.2	Nitrogen Oxide (NOx)							
6.2.1	Total NOx Emissions (MT)	8,688	1,545	1,909	2,908	3,570		
6.2.2	Total NOx Emissions Intensity (MT/Net MWh)	0.000402	0.000064	0.000069	0.000098	0.000103		
6.3	Sulfur Dioxide (SO2)							



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State(s) with RPS Programs: None
Regulatory Environment:
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		2005	2020	2021	2022	2025	
6.3.1	Total SO2 Emissions (MT)	47,159	122	569	490	314	
6.3.2	Total SO2 Emissions Intensity (MT/Net MWh)	0.002181	0.000005	0.000020	0.000016	0.000009	
6.4	Mercury (Hg)						
6.4.1	Total Hg Emissions (kg)	270.6	1.9	5.1	3.6	4.0	
6.4.2	Total Hg Emissions Intensity (kg/Net MWh)	0.0000126	0.0000001	0.0000002	0.0000001	0.0000001	

Notes

- (1) Generation and emissions are adjusted for equity ownership share to reflect the percentage of output owned by reporting entity.
- (2) CO2 and CO2e emissions intensity should be reported using total system generation (net MWh) based on EEI GHG worksheet.
- (3) As reported to EPA under the mandatory GHG Reporting Protocols (40 CFR Part 98, Subparts C and D).
- (4) Purchased power emissions should be calculated using the most relevant and accurate of the following methods:
 - For direct purchases, such as PPAs, use the direct emissions data as reported to EPA.
 - For market purchases where emissions are unknown, use applicable regional or national emissions rate:
 - ISO/RTO-level emission factors
 - Climate Registry emission factors
 - E-Grid emission factors
- (5) As reported to EPA under the mandatory GHG Reporting Protocols (40 CFR Part 98, Subpart DD).
- (6) Indicate the generation basis for calculating SO2, NOx, and Hg emissions and intensity.
 - Fossil: Fossil Fuel Generation Only
 - Total: Total System Generation
 - Other: Other (please specify in comment section)



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		2005	2020	2021	2022	2025	

Resources

7	Human Resources						OPC employees, including support to related companies.
7.1	Total Number of Employees	na	301	320	323	na	
7.2	Percentage of Women in Total Workforce	na	29%	26%	27%	na	
7.3	Percentage of Minorities in Total Workforce	na	18%	19%	20%	na	
7.4	Total Number on Board of Directors/Trustees	na	12	12	12	na	
7.5	Percentage of Women on Board of Directors/Trustees	na	0%	0%	0%	na	
7.6	Percentage of Minorities on Board of Directors/Trustees	na	0%	0%	0%	na	
7.6.1	Total Number of Executive/Senior Level Officials and Managers	5	7	7	7	na	
7.6.2	Percentage of Women on Executive/Senior Level Officials and Managers	40%	57%	57%	57%	na	
7.6.3	Percentage of Minorities on Executive/Senior Level Officials and Managers	na	14%	14%	14%	na	
7.6.4	Percentage of Military Workforce	na	20%	21%	21%	na	
7.7	Employee Safety Metrics						
7.7.1	Recordable Incident Rate	1.2	0.7	0.0	1.2	na	
7.7.2	Lost-time Case Rate	0.0	0.7	0.0	0.6	na	
7.7.3	Days Away, Restricted, and Transfer (DART) Rate	0.0	0.7	0.0	0.6	na	
7.7.4	Work-related Fatalities	0.0	0.0	0.0	0.0	na	
8	Owned Fresh Water Resources used in Thermal Power Generation Activities						Wholly-owned and co-owned thermal power generation facilities.
8.1	Water Withdrawals - Consumptive (Millions of Gallons)	na	10,283	10,527	12,853	na	Co-owned facilities based on OPC's % ownership. Grey water excluded.
8.2	Water Withdrawals - Non-Consumptive (Millions of Gallons)	na	8,377	7,914	8,005	na	Co-owned facilities based on OPC's % ownership. Grey water excluded.
8.3	Water Withdrawals - Consumptive Rate (Millions of Gallons/Net MWh)	na	0.000480	0.000414	0.000491	na	
8.4	Water Withdrawals - Non-Consumptive Rate (Millions of Gallons/Net MWh)	na	0.000391	0.000311	0.000306	na	
9.i	Owned Waste Products						Wholly-owned and co-owned facilities.
9.1.i	Amount of Hazardous Waste Manifested for Disposal (MT)	na	0.12	0.98	1.13	na	
9.2.i	Percent of Coal Combustion Products Beneficially Used	na	89%	64%	74%	na	Includes coal ash and excludes gypsum.
9.ii	Owned + Smarr EMC Waste Products						Owned and Smarr EMC facilities.
9.1.ii	Amount of Hazardous Waste Manifested for Disposal (MT)	na	0.12	1.02	1.13	na	
9.2.ii	Percent of Coal Combustion Products Beneficially Used	na	89%	64%	74%	na	