

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): February 2, 2022

Oglethorpe Power Corporation

(An Electric Membership Corporation)

(Exact name of Registrant as specified in its charter)

Georgia
(State of incorporation)

333-192954
(Commission File Number)

58-1211925
(I.R.S. Employer
Identification No.)

2100 East Exchange Place
Tucker, Georgia
(Address of principal executive offices)

30084-5336
(Zip Code)

Registrant's telephone number, including area code **(770) 270-7600**

None

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter)

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Securities registered pursuant to section 12(b) of the Act:

Title of each class:	Trading Symbol(s)	Name of each exchange on which registered:
None	N/A	N/A

Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers

On February 2, 2022, our board of directors appointed David W. Sorrick as our new Executive Vice President and Chief Operating Officer. Mr. Sorrick will succeed Michael W. Price in that role effective February 9, 2022. Mr. Price will remain with us as an Executive Vice President for a period to facilitate the transition process.

Mr. Sorrick, 58, has more than 30 years of energy generation experience. From March to December 2021, he was the Senior Vice President, Power Operations at New Fortress Energy and from March 2019 to March 2021 he was Director, Asset Management and Optimization for the Electric Power Research Institute. From January 2015 to October 2018, Mr. Sorrick was with the Tennessee Valley Authority and for the last two years acted as Senior Vice President, Power Operations with responsibility for its fleet of natural gas, hydropower and coal-fired generation resources.

Mr. Sorrick's annual salary will be \$520,000. We will also pay Mr. Sorrick \$65,000 to cover expected relocation expenses in addition to paying direct moving expenses. In addition, Mr. Sorrick will be eligible to participate in our performance pay plan and receive health, welfare and retirement benefits and certain perquisites.

Item 7.01 Regulation FD Disclosure

On February 2, 2022, we issued a press release regarding Mr. Sorrick's appointment. The press release is furnished herewith as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99.1	<u>Press release, dated February 2, 2022</u>

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**OGLETHORPE POWER CORPORATION
(AN ELECTRIC MEMBERSHIP CORPORATION)**

Date: February 2, 2022

By: /s/ Michael L. Smith

Michael L. Smith

President and Chief Executive Officer

News Release

Contact: Terri Statham
Phone Number: 770-270-6990
Email: terri.statham@opc.com

OGLETHORPE POWER NAMES DAVID SORRICK AS EVP & CHIEF OPERATING OFFICER

(TUCKER, Ga., February 2, 2022) – Oglethorpe Power and its Board of Directors are pleased to announce that David W. Sorrick will join the corporation on February 9, 2022 as Executive Vice President and Chief Operating Officer (COO), reporting to Oglethorpe Power’s President and Chief Executive Officer, Michael L. Smith. Sorrick succeeds Michael W. Price who will retire from the corporation after more than 35 years of distinguished service to Oglethorpe Power and the 38 Electric Membership Corporations (EMCs) the company serves.

“David has extensive experience and expertise in the electric utility industry that aligns closely with Oglethorpe Power’s diverse generation asset portfolio, with broad knowledge of energy operations in the areas of natural gas, coal and hydro,” said Smith. “I am confident David’s leadership abilities and solid track record of success will allow us to continue to meet our Member EMCs’ existing and expanding power supply needs in a resilient, reliable and cost-effective manner.”

“It’s been an honor and privilege to work closely with Mike Price and I thank him for the tremendous impact he has made in his time at Oglethorpe Power,” Smith continued. “Under Mike’s strong leadership, Oglethorpe Power has maintained sound and significant operational excellence that positions us for continued success well into the future.”



Sorrick comes to Oglethorpe Power with more than 30 years of energy generation experience, including responsibility for the Tennessee Valley Authority's (TVA) fleet of natural gas, hydropower and coal. Sorrick has also held key positions with the Electric Power Research Institute (EPRI), Duke Energy, Progress Energy, GE Power Systems, and Florida Power Corp. Sorrick is a Licensed Professional Engineer who holds an MBA from the University of South Florida and a BS in Electrical Engineering from the University of Tennessee at Chattanooga.

"It's an exciting time to join Oglethorpe Power," said Sorrick. "I look forward to navigating the operational challenges and opportunities that come with serving Georgia's electric membership cooperatives."

About Oglethorpe Power

Oglethorpe Power is one of the nation's largest power supply cooperatives with approximately \$15 billion in assets serving 38 Electric Membership Corporations which, collectively, provide electricity to approximately 4.3 million Georgia residents. A proponent of conscientious energy development and use, Oglethorpe Power balances reliable and affordable energy with environmental responsibility and has an outstanding record of regulatory compliance. Its diverse energy portfolio includes natural gas, nuclear, hydroelectric and coal generating plants with a combined capacity of more than 8,300 megawatts. Oglethorpe Power was established in 1974 and is owned by its 38 Member Systems. Its headquarters are in Tucker, Georgia, an Atlanta suburb. For more information, visit www.opc.com.

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**David Sorrick, Executive Vice President and Chief Operating Officer
Oglethorpe Power Corporation**