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### OUR MISSION

To serve our Member EMCs with excellence and integrity, with a cost conscious mindset,

to maintain open and frequent communications with those members to build and maintain trust,

to be good stewards of their investment in energy assets by providing environmentally responsible, safe, reliable and affordable electricity, and
to work collaboratively to seek and cultivate innovative energy solutions in the rapidly evolving energy landscape which add value to our Member EMCs.
MESSAGE FROM THE CEO

Oglethorpe Power Corporation and the 38 member distribution cooperatives we serve have been working toward a cleaner energy path for many years. We are excited to share our progress in our company’s first Environmental, Social, and Corporate Governance (ESG) Report. We are committed to making strides toward improving the environment through reducing greenhouse gas emissions, including carbon, so future generations can continue to thrive. We believe as technology evolves, we’ll be in a position to continue to transition our energy generation fleet to meet reasonable carbon reduction goals while providing cost-effective, reliable and resilient power to our consumers.

Oglethorpe Power is just one of the power suppliers to our member owners, providing about 7,600 megawatts of the capacity needed for our collective ~10,000 megawatt-system. We supply about 60% of their energy requirements with our diverse portfolio of nuclear, gas, coal and hydro resources. Green Power EMC, a sister company, was formed by our same members many years ago to spotlight their focus on renewables – back when the price of solar energy wasn’t as competitive with other alternatives. Today, as solar has become much more cost effective, our members purchase renewable energy from Green Power EMC and directly from solar providers. They have also purchased federal hydropower through the Southeastern Power Administration (SEPA) for many years. Collectively, these renewables currently represent approximately 1,200 megawatts and are expected to grow to more than 1,900 megawatts, or increase by nearly 60%, by 2022 through solar power additions.

Oglethorpe Power is a 30% owner of two new nuclear units under construction at Plant Vogtle. When complete and combined with our existing nuclear output, nuclear energy will represent about half of Oglethorpe’s energy mix. This investment will help drive the projected carbon emission rate down by more than 55% in 2024, compared to 2005, for Oglethorpe and its related companies, Green Power EMC and Smarr EMC (that owns two gas plants). We also anticipate Plant Wansley, a jointly owned coal plant in Georgia of which Oglethorpe has 30% ownership share, will be retired in the fall of 2022. In 2005, coal generation represented more than half of Oglethorpe’s energy mix, and we anticipate it will be below 5% in 2024. These are tangible examples of how we are transitioning our fleet to more environmentally friendly generation for the years to come.

We are also proud of our work in the social and governance realms of ESG. Our unique not-for-profit cooperative governance model embodies democratic principles of governance where the consumers we serve have a representative voice in decisions. Ultimately, it is our customers who establish our Board of Directors to represent them.

Our investment in Vogtle nuclear units 3 and 4 will help drive the projected carbon emission rate down by more than 55% in 2024 compared to 2005.

We embrace diversity in the workplace. Of our executive level officers, 4 of 7 are women. Of our entire workforce, 18% are minorities and 20% are military veterans. We have established a culture of high ethical and safety standards for our workforce, along with robust risk management and strategic planning processes to guide us through the transitioning energy landscape.

Oglethorpe Power is committed to making the transition to a cleaner energy future in a manner that continues to provide affordable, reliable, safe and environmentally responsible power to approximately 4.3 million people, including many impoverished communities, served by our member-owned distribution cooperatives in Georgia.

MIKE SMITH
President and CEO
A CLEANER ENERGY PATH FOR FUTURE GENERATIONS

WHO WE SERVE

38 Member-Owned Not-for-Profit Electric Cooperatives

With approximately $15 billion in assets, Oglethorpe Power is among the nation’s largest power supply cooperatives and is one of the primary energy producers for the 38 Georgia electric membership corporations (EMCs) we serve. These not-for-profit, member-owned electric utilities distribute power to their member-consumers: residents, businesses and public institutions – approximately 4.3 million Georgians across 65% of the state’s land area in 151 of 159 counties.

As private, independent, not-for-profit electric cooperatives, EMCs are different from other electric providers such as investor-owned or municipal utilities. Many of Georgia EMCs serve an exclusively rural service territory with a low population density. EMCs serve some of the poorest counties in Georgia, and electric cooperatives across the U.S. serve 92% of the country’s persistent poverty counties. Oglethorpe Power and Georgia EMCs are owned by our member-consumers and we provide services essentially at cost.

Each EMC is governed by a board of directors that is democratically elected from within a service territory and is uniquely suited to meet the needs of the local community.

HOW WE OPERATE

Georgia’s EMCs ensure electricity is available to make essential parts of daily life possible. Supporting these EMCs are Oglethorpe Power, Georgia Transmission and Georgia System Operations Corporation. Working together, we serve Georgia in the same manner as other fully integrated utilities across the country.

GENERATION
Oglethorpe Power generates a portion* of the electricity needed by Georgia’s EMCs utilizing a diverse portfolio of nuclear, natural gas, coal and hydroelectric resources.

TRANSMISSION
Electricity is transmitted by our sister company, Georgia Transmission Corporation, across Georgia’s electric grid, connecting millions to reliable and affordable energy through high-voltage power lines.

DISTRIBUTION
Georgia System Operations controls and monitors electric generation, transmission and distribution assets. Local EMCs deliver electricity to homes and businesses over separate networks of lower-voltage distribution lines.

* Oglethorpe Power supplies 57% of our members’ energy requirements. The remainder is provided through power supply contracts with other suppliers (see Cooperative Georgia on page 4).
Oglethorpe Power and the members we serve are dedicated to an effective low-carbon path forward utilizing a diverse portfolio of generating assets, without sacrificing reliable and affordable electric service. Oglethorpe Power’s ~7,600-megawatt fleet of generating units help meet a significant portion of our members’ power requirements.

The diversity of our power generation portfolio helps our members maintain affordable rates and reliable supply in the face of a rapidly evolving energy landscape.

### Oglethorpe Power’s Generation Facilities

Affordable, Reliable, Environmentally Responsible and Safe

![Map of Oglethorpe Power's generation facilities]

### Oglethorpe Power’s Generation and Power Supply Resources

<table>
<thead>
<tr>
<th></th>
<th>#Units</th>
<th>Fuel Type</th>
<th>Oglethorpe Ownership Share</th>
<th>Operator</th>
<th>2021 Summer Planning Reserve Capacity (MW)</th>
<th>2020 Average Capacity Factor</th>
</tr>
</thead>
<tbody>
<tr>
<td>Plant Hatch</td>
<td>2</td>
<td>Nuclear</td>
<td>30%</td>
<td>Southern Nuclear</td>
<td>527</td>
<td>90%</td>
</tr>
<tr>
<td>Plant Vogtle 1&amp;2</td>
<td>2</td>
<td>Nuclear</td>
<td>30%</td>
<td>Southern Nuclear</td>
<td>689</td>
<td>93%</td>
</tr>
<tr>
<td>Plant Scherer</td>
<td>2</td>
<td>Coal</td>
<td>60%</td>
<td>Georgia Power</td>
<td>1,030</td>
<td>12%</td>
</tr>
<tr>
<td>Plant Wansley</td>
<td>2</td>
<td>Coal</td>
<td>30%</td>
<td>Georgia Power</td>
<td>523</td>
<td>1%</td>
</tr>
<tr>
<td>Chattahoochee Energy Facility — CC</td>
<td>1</td>
<td>Gas</td>
<td>100%</td>
<td>Oglethorpe</td>
<td>466</td>
<td>78%</td>
</tr>
<tr>
<td>Thomas A. Smith Energy Facility — CC*</td>
<td>2</td>
<td>Gas</td>
<td>100%</td>
<td>Oglethorpe</td>
<td>1,317</td>
<td>6%</td>
</tr>
<tr>
<td>Effingham Energy Facility — CC*</td>
<td>1</td>
<td>Gas</td>
<td>100%</td>
<td>Cogentrix / Oglethorpe</td>
<td>500</td>
<td>64%</td>
</tr>
<tr>
<td>Doyle Energy Facility — CT</td>
<td>5</td>
<td>Gas</td>
<td>100%</td>
<td>Oglethorpe</td>
<td>281</td>
<td>3%</td>
</tr>
<tr>
<td>Hawk Road Energy Facility — CT</td>
<td>3</td>
<td>Gas</td>
<td>100%</td>
<td>Oglethorpe</td>
<td>487</td>
<td>13%</td>
</tr>
<tr>
<td>Hartwell Energy Facility — CT</td>
<td>2</td>
<td>Gas/Oil</td>
<td>100%</td>
<td>Oglethorpe</td>
<td>306</td>
<td>6%</td>
</tr>
<tr>
<td>Talbot Energy Facility — CT</td>
<td>6</td>
<td>Gas/Oil</td>
<td>100%</td>
<td>Oglethorpe</td>
<td>682</td>
<td>7%</td>
</tr>
<tr>
<td>Rocky Mountain Pumped-Storage Hydroelectric Plant</td>
<td>3</td>
<td>Hydro</td>
<td>74.6%</td>
<td>Oglethorpe</td>
<td>817</td>
<td>18%</td>
</tr>
</tbody>
</table>

**TOTAL 31**

**TOTAL 7,625**

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* Effingham was acquired in July 2021. Cogentrix Energy will remain the operator for a transitional period; Oglethorpe Power expects to become the operator by end of 2021.
* CC: Combined Cycle Plant
* CT: Combustion Turbine or Simple Cycle Plant
The 38 member EMCs served by Oglethorpe Power distribute electricity to consumers and businesses across the state in rural and metro Georgia communities, and a significant amount of that energy comes from Oglethorpe Power. In 2020, we supplied approximately 57% of our members’ energy requirements. The remainder of their energy needs are provided through related companies, Green Power EMC* and Smarr EMC*, as well as Southeastern Power Administration (SEPA) and other third-party providers that contract directly with the EMCs.

### 2020 Member Energy Providers

- **57%** Oglethorpe Power
- **1.4%** Green Power EMC
- **1.6%** Smarr EMC
- **2.4%** SEPA
- **38%** Supplemental Contracts

### Oglethorpe Power

Our diverse energy portfolio includes natural gas, nuclear, hydroelectric and coal generating plants with a combined capacity of more than 7,600 megawatts.

### Smarr EMC

Owned by 35 of our 38 members, Smarr EMC has two natural gas peaking facilities totaling 737 megawatts. Oglethorpe Power operates these assets and provides management and administrative services for Smarr EMC.

### Green Power EMC

Each of our members is also a member of Green Power EMC, a renewable energy cooperative that obtains green power from facilities across Georgia, including solar, landfill gas, hydro, wood waste and wind. Today, Green Power’s renewable capacity is ~320 megawatts. Oglethorpe Power provides management and various contractual services to Green Power EMC.

### Southeastern Power Administration (SEPA)

Thirty-three of our members purchase hydroelectric power from SEPA, with contracts of more than 500 megawatts.

### Supplemental Contracts

Our members obtain their remaining energy requirements from various sources, including renewables through power supply contracts directly with third parties.

* Smarr EMC and Green Power EMC are related companies to Oglethorpe Power.
MEMBERS’ RENEWABLE ENERGY PORTFOLIO

Georgia’s EMCs lead the nation among electric cooperatives for installed solar capacity.

Our members have made significant investments in renewable energy, either directly or through their membership in Green Power EMC — a related renewable energy cooperative owned by Oglethorpe Power’s same 38 member EMCs. Our members also receive renewable hydro-power through the Southeastern Power Administration (SEPA). From 2012 to 2020, our members’ renewable energy portfolio nearly doubled through their collaboration and development of innovative, cost-effective clean energy projects.

Today, our members have a collective renewable energy capacity of more than 1,200 megawatts of clean resources including solar, low-impact hydro, wood waste and landfill gas — the equivalent of offsetting approximately 2 million metric tons of carbon dioxide emissions annually. Of that, solar capacity makes up about half. Solar energy allows for supplementary fuel diversification, while further reducing greenhouse gas emissions.

Collectively, our member EMCs have developed nearly 30 solar sites across Georgia and have an additional eight large-scale solar projects under construction. By the end of 2022, the EMC’s eight solar projects will be complete, and the EMC’s solar portfolio will exceed 1,300 megawatts of solar capacity – enough clean energy to power more than 200,000 EMC households. Additionally, nearly all of our members’ large-scale solar projects and some smaller ones feature regenerative land management practices, such as planned sheep grazing, to drive environmental, social and economic benefits for the local community.

**MEMBERS’ SOLAR PORTFOLIO**

<table>
<thead>
<tr>
<th></th>
<th>2020</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Green Power EMC</td>
<td>287 MW</td>
<td>552 MW</td>
</tr>
<tr>
<td>Members’ Individual Solar Projects</td>
<td>309 MW</td>
<td>761 MW</td>
</tr>
<tr>
<td>Total</td>
<td>596 MW</td>
<td>1,313 MW</td>
</tr>
</tbody>
</table>

Thirty-two of Georgia's EMCs share in the power produced by a 200-megawatt solar portfolio developed in South Georgia and announced in 2021 by Lt. Governor Geoff Duncan. **LEARN MORE.**

### Members’ Growth in Renewables

- **2012**
  - Hydro: 96%
  - Solar: 0.0%
  - Landfill Gas: 1.7%
  - Wood Waste: 2.7%
  - Total: 591 MEGAWATTS

- **2020**
  - Hydro: 48%
  - Solar: 49%
  - Landfill Gas: 1.8%
  - Wood Waste: 1.3%
  - Total: 1,209 MEGAWATTS

- **2022**
  - Hydro: 8.0%
  - Solar: 68%
  - Landfill Gas: 1.0%
  - Wood Waste: 0.8%
  - Total: 1,920 MEGAWATTS

* Pumped-storage hydro is excluded.

Sheep graze in the shade of solar panels at the Bancroft Station Solar Farm in Early County.
Through our balanced and diverse generation portfolio, including carbon-free nuclear generation, Oglethorpe Power and our related companies, Green Power EMC and Smart EMC, are committed and well-positioned to meet the demands of a lower carbon future. At the same time, we remain dedicated to providing reliable, resilient, and affordable electricity that our members and their consumers rely on every day.

Since 2005, our overall carbon dioxide emissions rate has declined by 43%, and over that same 16-year period, our carbon dioxide emissions from coal alone have declined by 88%.

Much of the decline in carbon dioxide emissions since 2005 can be attributed to a 90% decrease in our coal generation, the equivalent of taking more than 1.5 million cars off the road annually. To replace that baseload fuel, Oglethorpe Power has strategically increased its use of less expensive, highly-efficient and low carbon-emitting, natural gas. With our most recent acquisition of Effingham Energy Facility in July 2021, we added nearly 3,000 megawatts of gas-fired generation to our diverse portfolio over the last 12 years.

Oglethorpe Power anticipates co-owners of Plant Wansley, a coal-fired asset in Heard County, will retire the unit in 2022, pending the Public Service Commission’s review and approval. Oglethorpe Power is a 30% owner of the asset, representing 523 megawatts.

For the remainder of our co-owned coal generation, we continue to make substantial investments to limit environmental impacts, while at the same time optimizing power generation and economics.

Additionally, in the coming years, Oglethorpe Power will add approximately 660 megawatts of clean, emission-free capacity to our diverse generation portfolio with new carbon-free nuclear Vogtle Units 3 and 4. With these new units, our carbon dioxide emissions rate is projected to decline by more than 55% compared to 2005.

### OGLETHORPE POWER/GREEN POWER EMC/SMART 2005 ENERGY MIX*

<table>
<thead>
<tr>
<th>Coal</th>
<th>Gas</th>
<th>Nuclear</th>
<th>Renewables</th>
</tr>
</thead>
<tbody>
<tr>
<td>51%</td>
<td>5%</td>
<td>44%</td>
<td></td>
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</tbody>
</table>

### OGLETHORPE POWER/GREEN POWER EMC/SMART 2020 ENERGY MIX*

<table>
<thead>
<tr>
<th>Coal</th>
<th>Gas</th>
<th>Nuclear</th>
<th>Renewables</th>
</tr>
</thead>
<tbody>
<tr>
<td>5%</td>
<td>52%</td>
<td>41%</td>
<td></td>
</tr>
</tbody>
</table>

### OGLETHORPE POWER/GREEN POWER EMC/SMART 2024 ENERGY MIX*

<table>
<thead>
<tr>
<th>Coal</th>
<th>Gas</th>
<th>Nuclear</th>
<th>Renewables</th>
</tr>
</thead>
<tbody>
<tr>
<td>45%</td>
<td>48%</td>
<td>5%</td>
<td></td>
</tr>
</tbody>
</table>

* Includes Smarr EMC and Green Power EMC. Output from pumped-storage hydro is excluded.
Once Units 3 and 4 go online, more carbon-free, clean energy will be produced at Plant Vogtle than any other U.S. facility.

Oglethorpe Power and its members have committed to invest more than $8 billion in the construction of carbon-free nuclear units Vogtle 3 and 4, the first advanced nuclear construction in the U.S. in three decades. Among the largest clean energy projects in the nation, this extraordinary investment is reflective of our commitment to fuel diversity and price stability of emission-free nuclear power over the next 60-80 years. Our members have benefited from cost-effective nuclear power from Vogtle Units 1 and 2 and Plant Hatch for more than three decades. The addition of approximately 660 megawatts of reliable, carbon-free power from Vogtle Units 3 and 4 will increase our members’ total emission-free generation to more than 40% from 30% today.

Nuclear power has played an important role in our energy mix for many years and will continue to provide safe, resilient, critical baseload electricity that Georgians will rely on for decades to come.

Nearly 30% of Oglethorpe Power’s member requirements are supplied by emission-free generation. When Vogtle 3 and 4 come online, our members’ emission-free generation will increase to more than 40%.

### 2020 MEMBER ENERGY PORTFOLIO

<table>
<thead>
<tr>
<th>Source</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Existing Nuclear*</td>
<td>24%</td>
</tr>
<tr>
<td>Vogtle 3 &amp; 4*</td>
<td>1.4%</td>
</tr>
<tr>
<td>Natural Gas</td>
<td>29%</td>
</tr>
<tr>
<td>Related Company</td>
<td>36%</td>
</tr>
<tr>
<td>Fluctuating Energy</td>
<td>1.9%</td>
</tr>
<tr>
<td>Supplemental Contracts</td>
<td>2.4%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>30%</strong></td>
</tr>
</tbody>
</table>

### 2024 MEMBER ENERGY PORTFOLIO

<table>
<thead>
<tr>
<th>Source</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Existing Nuclear*</td>
<td>22%</td>
</tr>
<tr>
<td>Vogtle 3 &amp; 4*</td>
<td>11%</td>
</tr>
<tr>
<td>Other Renewables*</td>
<td>4%</td>
</tr>
<tr>
<td>Natural Gas</td>
<td>31%</td>
</tr>
<tr>
<td>Related Company</td>
<td>24%</td>
</tr>
<tr>
<td>Fluctuating Energy</td>
<td>3.3%</td>
</tr>
<tr>
<td>Supplemental Contracts</td>
<td>1.6%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>42%</strong></td>
</tr>
</tbody>
</table>
ENSURING A SAFE, CLEAN AND HEALTHY ENVIRONMENT

Oglethorpe Power works hard to ensure all of our power generation facilities are in compliance with state, federal, and local laws and regulations. These laws and regulations impact air and water, and are in place to protect our health and the environment. Over the years we have invested nearly $1.2 billion in environmental projects that have contributed to improved air and water quality.

COMPLIANCE
Our environmental performance record reflects a culture of compliance amidst increasingly stringent rules and regulations. We have more than a decade of stellar environmental compliance with the Georgia Environmental Protection Division, the U.S. Environmental Protection Agency and the Federal Energy Regulatory Commission.

INVESTMENT IN EMISSION CONTROLS
Oglethorpe Power is doing its part to protect air quality. Air quality control systems installed at our co-owned coal plants significantly reduced emissions of sulfur dioxide, oxides of nitrogen and mercury. Our investments in various types of emission control equipment total more than $1 billion.

WATER CONSERVATION
We employ efficient water conservation technology for cooling at our steam-cycle coal and nuclear plants. We carefully manage and protect water resources related to our natural gas generation, including the use of gray water at one of our combined cycle facilities. Water is also the renewable fuel for our pumped-storage hydroelectric plant.

LEED GOLD CERTIFIED
We have worked hard to increase the efficiency of our energy and water use, while incorporating sustainable practices into procurement, waste disposal and campus grounds operations. By continuing to improve sustainability and efficiency programs, Oglethorpe Power headquarters earned LEED Gold Certification in 2012.

Our emission intensity for oxides of nitrogen (NOx), sulfur dioxide (SO2) and mercury (Hg) has reduced dramatically since 2005 and has improved air quality for Georgia.

EMISSION INTENSITY REDUCTION FROM 2005*

<table>
<thead>
<tr>
<th>Emission</th>
<th>% Reduction</th>
</tr>
</thead>
<tbody>
<tr>
<td>NOx</td>
<td>84.0</td>
</tr>
<tr>
<td>SO2</td>
<td>99.8</td>
</tr>
<tr>
<td>Hg</td>
<td>99.4</td>
</tr>
</tbody>
</table>

* Includes related companies Smarr EMC and Green Power EMC.
In an effort to better meet the demands of today’s transitioning energy landscape, Oglethorpe Power works closely with the Electric Power Research Institute (EPRI) – a nonprofit organization that conducts research, development, and demonstration projects for the benefit of the public and the electricity sector. We collaborate with EPRI to support generation, storage and end-use research, including safety, environmental, regulatory and policy issues.

Our collaborative research has examined efficient electrification and emerging technologies, along with their related costs and benefits. Current observations are that efficient electrification will likely be accompanied by declining overall energy use and reduced carbon dioxide and other emissions, primarily due to electric vehicles (EVs). Additionally, the extended, long-term operation of existing, carbon-free nuclear energy is important to support electrification and lower emissions. This research helps drive our strategy as we make business decisions that support a lower-carbon, reliable and safe energy future.

LOW-CARBON RESOURCES INITIATIVE

In response to the increased focus on carbon emissions in the electric sector, Oglethorpe Power joined as a sponsor of the Low-Carbon Resources Initiative (LCRI). This five-year engagement was created by EPRI and the Gas Technology Institute (GTI) to address the need to accelerate research and development of technology advancements for a decarbonized future. LCRI provides access to a collaborative, cost-effective process to evaluate long-term technology options to achieve a reliable and affordable low-carbon future.

Through our sponsorship in the LCRI, we are exploring new technology alternatives that support economy-wide, net-zero emissions by 2050. The focus of this research effort is on low-carbon renewable fuels, blue/green hydrogen, carbon capture, and related transportation and storage needs; and accelerating the research, development and demonstration of these options.

Understanding potential pathways to reduce carbon emissions is important to OPC and its members. For example, blue hydrogen, produced from natural gas (where carbon is captured in the process), blended with traditional natural gas may become a transition fuel that reduces carbon intensity. Similarly, green hydrogen – produced by electrolyzers powered by solar, wind or renewable fuels – could be used as a fuel for OPC’s gas-fired assets. With these new alternative technologies, together with other low-carbon alternatives, like solar, wind, biomass or gas-fired generation with carbon capture and sequestration, and advanced nuclear – the potential pathways are being examined to identify how best to support and achieve a low-carbon, affordable, reliable, resilient and safe energy future.

TECHNOLOGY TRANSFER AWARDS

Each year, EPRI recognizes leaders and innovators who apply EPRI research and technology to produce significant results. Those honored with Technology Transfer Awards exemplify the collaboration and leadership that drive progress in the electric utility industry and benefit society. In 2020, Oglethorpe Power received Technology Transfer Awards in the areas of safety, environmental and generation.
Adapting to a Rapidly Changing Energy Environment

Oglethorpe Power and our members are focused on responding to evolving consumer needs and enabling a better future for the communities they serve. That includes driving innovation in renewable energy, energy storage, efficient electrification, hydrogen and more.

We, often in collaboration with EPRI, invest in research to both improve our generation facilities and to support members and their customers. In addition to reducing our carbon and other emissions that improve air quality, our comprehensive Operational Excellence Program initiatives enhance the reliability, flexibility, efficiency, safety and resiliency at generation facilities.

We also invest significantly in the study and implementation of new and emerging technologies, like battery storage and customer end-use technologies, for the electricity we generate.

A primary beneficial electrification initiative is promoting electric vehicle (EV) adoption. We support our member cooperatives by offering hands-on experience through workshops and show-and-drive events, and by providing EV tools and education to help advance our members’ EV initiatives in their service territories and statewide. At our headquarters office, we are encouraging our associates to embrace low carbon operations and electric transportation by installing EV charging stations and offering reserved parking for carpoolers and hybrid vehicles.

The Battery Energy Storage system at Southeast Toyota Distributors (SET) supports solar energy initiatives and solar battery research and development. Green Power EMC owns this asset and sells 100% of the power to Jackson EMC. In turn, SET receives ~33% of the energy from the solar facility.
Bound on the north by the Chattahoochee National Forest and on the south and east by the Berry College Wildlife Management Area, nature enthusiasts appreciate the many species of plant and animal life that make their home in the Rocky Mountain Wildlife Management Area. Oglethorpe Power’s Rocky Mountain Pumped-Storage Hydroelectric Plant is located adjacent to this recreational area. Since the Wildlife Management Area’s dedication in 1997, Oglethorpe Power has provided funding to the Department of Natural Resources (DNR) to manage, operate and provide law enforcement services to this valuable natural resource.

Two nearby lakes covering 600 acres are a focal point for many visitor activities. A swimming beach, camping facilities, picnic areas, boat launches, hiking and mountain biking trails, and fishing jetties are available for recreational use by the local Georgia community and others. Sightings of bald eagles, wild turkey, deer, wood ducks and geese are everyday occurrences in this unspoiled, natural haven. This beautiful and pristine Wildlife Management Area is part of the Rocky Mountain Pumped-Storage Hydroelectric Plant property, owned by Oglethorpe Power.

Through its relationship with DNR, Oglethorpe Power is actively preserving the environment and providing high-quality recreation.

Additionally, Oglethorpe Power holds approximately 3,400 acres of undeveloped land as natural habitats in counties across the state of Georgia. These areas are not open to the public.
Oglethorpe Power is committed to supporting and engaging in the vitality of local communities, with a focus on counties where our headquarters and generation plants operate. Our partnerships with local organizations and chambers of commerce are built upon our investment of time and talent. We are dedicated to building strong community relationships, with an emphasis on leadership, youth, education and mentoring programs that help to enrich the lives of Georgia citizens.

Oglethorpe Power’s Categories of Giving

- Education & Workforce: 28%
- Environmental: 10%
- Statewide Initiatives: 25%
- Low-income Youth: 18%
- Local Community Impact: 19%

By the Numbers 2019/2020

- $135,000 Raised for Military Veterans
- 5,200 Meals prepared in our headquarters cafeteria, donated to local Georgia foodbanks during COVID-19
- 2,040 Books donated to children of low-income households
- 256 Estimated volunteer hours by OPC associates
- 66 Community events sponsored
- 23 College scholarships awarded
- 22 Low-income youth programs supported
- 13 Local Chamber of Commerce memberships

Provided scholarships to Realizing Education Achievement Can Happen (REACH).

We support technology investments, including robotics, at Georgia schools.

The Heroes Invitational Golf Tournament is an annual fundraising initiative. Proceeds benefit members of the U.S. Military and their families.
Oglethorpe Power strives to meet the expectations of its member EMCs, as well as its investors, business partners and employees. As a member-owned cooperative, our organization is governed by a Board of Directors representative of our members who are democratically elected from within the communities their EMC serves, as well as an independent Director. The Board is responsible for overseeing Oglethorpe Power’s business strategy and advising on short-term and long-term risks and opportunities, including those related to achieving a lower carbon future. Additionally, all 38 members meet annually in accordance with our bylaws, and special meetings are called as needed.

**DEMOCRATIC COOPERATIVE GOVERNANCE MODEL**

| 4.3 MILLION GEORGIA CONSUMERS | 38 EMCs | 13* Board Members | Oglethorpe Power |

**BOARD OF DIRECTORS**

Our Board of Directors is comprised of 13* democratically elected members, including EMC directors and managers as well as an independent director. The Board includes standing committees for audit, construction and compensation, each responsible for regular meetings and oversight of risk related to their designated topic. Members of the Board routinely participate in governance training and relevant courses offered by the National Rural Electric Cooperative Association.

**STRATEGIC PLANNING**

We also have an ongoing strategic planning process that engages the organization and our Board of Directors. We discuss strategic issues at every Board meeting and participate routinely in strategic discussions with our EMCs. Scenario analyses are used to address many strategic issues, such as potential impacts of federal or state policies, acquisitions or retirements, and potential capital investments in the fleet. A primary issue is evaluating climate policies and technologies to lower carbon emissions and related climate risks.

**ORGANIZATION**

Oglethorpe Power’s leadership ensures we effectively maintain our generation assets and serve our members with excellence. We maintain an affirmative action plan, recruiting female and minority hires and monitoring diversity placement goals. Notably, four out of seven of our executive-level officers are women. Out of our entire workforce, women represent 29% and minorities 18%. Additionally, we are proud that 20% of our workforce is comprised of U.S. Military Veterans.

**SAFETY**

Adherence to safety protocols permeates our entire organization. To ensure the safety of our associates, contractors and visitors, we’re committed to anticipating hazards, promoting safe work behaviors and reinforcing our “Generate Safety” message.

**ETHICS**

Oglethorpe Power maintains a comprehensive corporate-wide ethics and compliance program. Our Code of Conduct outlines our commitment to conducting our affairs honestly, ethically and with integrity. All Oglethorpe Power employees and members of the Board of Directors certify their compliance with the Code of Conduct on an annual basis.

**RISK MANAGEMENT**

We maintain a comprehensive risk management program that strives to monitor, manage and prevent risks to our members by ensuring appropriate controls are in place. Our Risk Management committee, comprised of executive officers, meets regularly to monitor and assess our risks. Additionally, our business continuity and crisis communication plans enable us to conduct critical business in the event of a significant business interruption. For example, during COVID-19, we executed all operations successfully while also setting operational records.

**CYBER SECURITY**

Oglethorpe Power follows mandatory cyber security regulations and standards led by the U.S. government and energy industry. Reliability and resiliency are critical to our operations and assets. We routinely review our security and response protocols to ensure the reliability and resilience of our generation facilities and critical electric infrastructure components. Additionally, we have a rigorous and mandatory cyber security training program implemented at every level of our organization.

* Currently, there is a vacant seat on our Board of Directors.
ADDITIONAL RESOURCES

- EEI ESG/SUSTAINABILITY REPORT
  - EEI ESG/SUSTAINABILITY QUANTITATIVE INFORMATION
- CODE OF CONDUCT
- SAFETY POLICY
- INVESTOR RELATIONS PRESENTATIONS
- SEC FILINGS
- GREEN POWER EMC

Disclaimer
Data included herein is based on information available as of September 1, 2021, and is subject to change without notice should new or additional information be obtained. This material also contains forward-looking statements. Although we believe that in making these forward-looking statements our expectations are based on reasonable assumptions, any forward-looking statement involves uncertainties and there are important factors that could cause actual results to differ materially from those expressed or implied by these forward-looking statements. Actual results may vary materially. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update any forward-looking statement to reflect events or circumstances after the date on which it is made or to reflect the occurrence of unanticipated events.
GEORGIA’S RED-COCKADED WOODPECKER

The artwork above was carved by Scott Fuss, Snapping Shoals EMC Marketing and Public Relations Coordinator, for the 32nd Annual Weekend for Wildlife auction. The red-cockaded woodpecker featured is on Georgia’s endangered species list.